

Important Information Regarding:

Air Baltic

Issued: 23rd September 2011

Applies to Options Policies

The following advice relates to policies issued before the 23rd September 2011.

News reports state that **Air Baltic** has filed to the courts for legal protection against its creditors.

Whilst Air Baltic continues to operate presently, cover for Air Baltic is withdrawn for all policies purchased on or after 23rd September 2011.

It may be prudent for agents to make a commercial decision to refund tickets through the BSP

Please also note that exclusion 2 under Section 1 – Travel Services Provider Insolvency, of our Options Policy states:

We Will Not Pay For:

2. *Insolvency of a Travel Services Provider if at the Relevant Time, the Travel Services Provider was Insolvent or a reasonable person would have reason to expect the Travel Services Provider might become Insolvent.*

"Relevant Time" in respect of:

- a) *Single Trip policies means the issue date of the policy.*
- b) *Annual Multi-Trip means the first time at which any part of the relevant trip is paid for or the time at which the policy is issued, whichever occurs last.*

As the possibility now exists that the airline may become insolvent, cover under the Insolvency benefit has been withdrawn.

IMPORTANT - GENERAL ADVICE

This information must be read in conjunction with the Travelsure Policy Wording as certain restrictions and exclusions apply.

These exclusions and restrictions are detailed in the Travelsure Policy Wording and in particular we draw your attention to "The Benefits" and "General Exclusions" sections of the Wording.

This advice will be updated as new information comes to hand.

Should you have any further enquiries please contact our Customer Service Team on 0800 500 225.