

COVER-MORE ANNOUNCES PARTNERSHIP WITH WESTPAC NEW ZEALAND

Auckland, New Zealand (April 7): Specialist travel insurance and medical assistance provider, Cover-More, today announced a travel insurance partnership with Westpac New Zealand.

In a first for the bank's online services, Cover-More New Zealand will provide comprehensive travel insurance policies (underwritten by Great Lakes Reinsurance (UK) SE) and assistance services to Westpac customers via westpac.co.nz and its customer call centre.

The new business partnership firmly establishes Cover-More as the market leader in travel insurance and assistance in New Zealand—Cover-More already provides specialised travel insurance and assistance services for IAG brands AMI Insurance and State Insurance, Air New Zealand, Flight Centre, FMG and others.

"The local growth we are achieving here in New Zealand reflects the pace of growth our business is experiencing around the world. We are rapidly expanding into new markets, the latest being the United States, and we continue to develop innovative products that provide compelling value to our customers and our business partners," Cover-More New Zealand CEO, Bruce Morrison, said.

"Our team is excited to partner with Westpac New Zealand to deliver dedicated travel insurance and assistance services to their customers. Medical assistance services are delivered by our team of expert doctors and nurses so Westpac customers can travel with the assurance that they have access to the best medical assistance services available anywhere for Kiwi travellers," he said.

Under the new partnership, customers have access to unique Cover-More policies created for Westpac New Zealand. These are available via a simple online purchase system through westpac.co.nz. Importantly, Westpac and Cover-More's online system will enable customers to note any pre-existing medical conditions and flag activities such as snow skiing when they buy their policy.

"Our partnership means that Westpac customers can have peace of mind when they travel because they have the protection and assistance they need to help them keep travelling, no matter where they are in the world," Bruce Morrison added.

The new partnership went live in December and Westpac customers have already started taking advantage of this new partnership's travel insurance offering during the summer months.

Acting Head of Investments & Insurance at Westpac NZ, Nigel Jackson, said the new travel insurance partnership with Cover-More reflected Westpac's ongoing focus on delivering leading customer service.

"We continue to make it easier and faster for our customers to have the products, tools and functionality they need for all their banking and insurance needs."

"The 2015 launch of our fully responsive Westpac One platform is an example of delivering customers enhanced functionality, a consistent experience and underlines our on-going investment in digital and self-serve channels."

Nigel Jackson said that as a result of launching Westpac One, Westpac New Zealand was named Best Online Bank in New Zealand by Canstar, shortly after being named the Best Retail Bank of the Year (NZ) at the Asian Banker Awards.

For travel insurance, customers can visit westpac.co.nz or call 0800 550 325.

For further information, please contact

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About Cover-More Group: Cover-More is New Zealand's leading travel insurer and medical assistance provider and has been providing travel insurance to Kiwis since 2007 – first as Travelsure and today as Cover-More. Cover-More New Zealand is part of Cover-More Group with a presence in Australia, China, India, Malaysia, Singapore, the United Kingdom and the US. Every year, more than 2.2 million people worldwide choose Cover-More travel insurance. For more, visit www.covermore.co.nz